

Company Number: 365810

Show Racism the Red Card Limited
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2016

Show Racism the Red Card Limited
(A company limited by guarantee, without a share capital)
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DIRECTORS AND OTHER INFORMATION

Directors

Emer Costello
Walter Jayawardene
Martina Quinn
Desmond Tomlinson
Emmet Malone
Alistair Holland

Company Secretary

Garrett Mullan

Company Number

365810

Registered Office

Carmichael Centre
Brunswick Street North
Dublin 7

Business Address

CARMICHAEL CENTRE
NORTH BRUNSWICK STREET
DUBLIN 7

Auditors

KT Nolan & Associates Limited
Chartered Accountants and Registered Auditor
302 The Capel Building
Mary's Abbey
Dublin 7
Ireland

Bankers

Bank of Ireland
O'Connell Street,
Dublin 1

Show Racism the Red Card Limited

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2016

The directors present their report and the audited financial statements for the year ended 31 December 2016.

Principal Activity and Review of the Business

The purpose of Show Racism the Red Card is to harness the high profile of sport and sportspeople to combat racism. The organisation works to produce anti-racism educational resources, support anti-racism campaigns and educate young people through workshops, summer camps and coaching activities.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2016.

Our mission is to challenge racism through:

- Offering educational and intercultural training and activities that support integration.
- Enabling role models who are predominantly, but not exclusively, sportspeople to present an anti-racism message to young people and others.

Vision

Our vision is a society free of racism

Values

- Commitment to tackling racism and discrimination and to promoting diversity and inclusiveness.
- Understanding and respect for all ethnicities, nationalities, religions and cultures.
- Recognition of the rights of all individuals to mutual respect; acceptance of others without biases based on differences of any kind.
- Commitment to achieving best practice standards across all aspects of our work.
- Commitment to consistently conduct our operations with honesty and integrity and in compliance with all legal and ethical standards, together with established organisational policies.

Activities in 2016:

Our activities in 2016 included:

- Anti-Racism Creative Competition for Schools & Youth Services
- Anti-Racism education workshops with schools & Youth Services
- Anti-Racism Ambassadors programme
- FARE Fortnight of Action
- 'One Race Human Race' exhibitions
- Anti-Racism Training for Educators
- Club Welcome for Refugees
- Wear Red Day against racism

Anti Racism Education

The core of our work is anti racism education. This involves promoting learning and understanding around the themes of racism. Our workshops are offered to schools & youth services with a view to providing increased understanding of what is racism, how it happens, how it impacts and how to respond.

The DVD education pack is the main resource of Show Racism the Red Card. The DVD is an 18 minute feature video including interviews with senior soccer internationals, stars from rugby and GAA, as well as young people on their views of racism in Ireland. The DVD is accompanied by a 40 page pack, which includes talking points relating to the video and interactive activities that can be used in the learning environment to promote understanding about racism.

- Creative Competition Report
- The Programme of activities serve to promote anti racism education

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DIRECTORS' REPORT

for the year ended 31 December 2016

Principal Risks and Uncertainties

The main risks are related to the difficulty of raising money for the work from government and other sources. The unsuccessful grant application to Pobal for core SSNO (Support Scheme for National Organisations) was a setback.

Financial Results

The (deficit)/surplus for the year amounted to €(48,925) (2015 - €2,667).

At the end of the year the company has assets of €44,483 (2015 - €120,103) and liabilities of €16,755 (2015 - €43,450). The net assets of the company have decreased by €(48,925).

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Emer Costello
Walter Jayawardene
Martina Quinn
Desmond Tomlinson
Emmet Malone
Alistair Holland

The secretary who served throughout the year was Garrett Mullan

Future Developments

In 2016, as well as improved programme delivery, the charity became fully compliant with the Governance Code. There remains a challenge to secure core funding. With this in mind, we will progress our work into 2017 to ensure the progress of our Erasmus + programme, Club Welcome and the Creative Competition. The financial situation will be kept under review and this will determine future developments.

The goal in 2017 is to secure funding so as to deliver a full programme of activities and develop new education resources. It is also hoped that resources will allow for the development and upgrading of our education resources.

Post Balance Sheet Events

On 22nd May 2017, SRTRC received a grant offer from the Integration Funds of the Department of Justice & Equality for €100,000 for its programme of activities for the forthcoming year.

Auditors

The auditors, KT Nolan & Associates Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

Governance

Governance has proved to be an issue of crucial importance to the charity sector. In light of scandals surrounding the finances of charities over recent years, public confidence in the sector has been damaged. Credibility is the currency of the charity sector and that currency has been devalued in the public eye.

In July, Show Racism the Red Card (SRTRC) signed off completion of our journey to the Governance Code www.governancecode.ie. The Governance Code is principles-based, rather than rule-based, and it is voluntary. It is expected that groups and organisations will compare themselves to the standards outlined in the Code on a 'comply or explain' basis. This means that you measure your organisation against the principle in question, specifically against each of the actions for that principle.

On our journey to compliance, we have developed and/ or updated policies of the charity in regards relevant areas such as Mission, Values, Purpose, Child Protection, Health & Safety, Equalities, Human Resources, Finances. We have developed an employee and also board members handbook. As well as areas of policy development, we have also an annual workplan, which arises from our statement on Mission, Values, Purpose statement. Our accounts are uploaded to our website news page and are subject to audit each year. The board met 7 times during the year. The board oversees the governance of the charity including workplan review, policy, finance, activities and other plans.

In light of this achievement, SRTRC was shortlisted for a nomination to the Good Governance awards for the charity sector.

It is also the intention of the board to sign up to the Dochas Code of Practice on Images and Messaging in the new year to demonstrate our commitment to good practice in the use of images in our work.

Show Racism the Red Card Limited

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DIRECTORS' REPORT

for the year ended 31 December 2016

Accounting Records

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at CARMICHAEL CENTRE, NORTH BRUNSWICK STREET, DUBLIN 7.

Signed on behalf of the board



Alistair Holland

Director



Martina Quinn

Director

Date: 31.08.2017

Show Racism the Red Card Limited

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2016

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

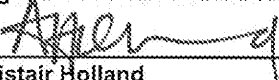
In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the board



Alistair Holland

Director



Martina Quinn

Director

Date: 31.08.17

INDEPENDENT AUDITOR'S REPORT

to the Members of Show Racism the Red Card Limited

(A company limited by guarantee, without a share capital)

We have audited the financial statements of Show Racism the Red Card Limited for the year ended 31 December 2016 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/audit-scope-ireland.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its results for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.



Kieron Nolan

for and on behalf of

KT NOLAN & ASSOCIATES LIMITED

Chartered Accountants and Registered Auditor

302 The Capel Building

Mary's Abbey

Dublin 7

Ireland

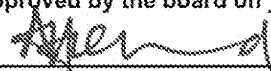
Date: 31/08/17

Show Racism the Red Card Limited
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INCOME AND EXPENDITURE ACCOUNT
 for the year ended 31 December 2016

	Notes	2016 €	2015 €
Income	3	61,761	83,759
Expenditure		(110,686)	(81,092)
(Deficit)/surplus on ordinary activities before tax		(48,925)	2,667
Tax on (deficit)/surplus on ordinary activities	6	-	-
(Deficit)/surplus for the year	10	(48,925)	2,667

The company has no recognised gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 31/08/17 and signed on its behalf by:



Alistair Holland
 Director



Martina Quinn
 Director

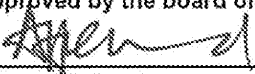
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BALANCE SHEET


as at 31 December 2016

	Notes	2016 €	2015 €
Current Assets			
Cash at bank and in hand		44,483	120,103
Creditors: Amounts falling due within one year	7	(16,755)	(43,450)
Net Current Assets		<u>27,728</u>	<u>76,653</u>
Total Assets less Current Liabilities		<u>27,728</u>	<u>76,653</u>
Reserves			
Income and expenditure account	10	27,728	76,653
Members' Funds	11	<u>27,728</u>	<u>76,653</u>

Approved by the board on 31/08/17 and signed on its behalf by:



 Alistair Holland
 Director



 Martina Quinn
 Director

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CASH FLOW STATEMENT
 for the year ended 31 December 2016

Notes	2016 €	2015 €
Movement in cash in the year	(75,620)	44,887
Reconciliation of net cash flow to movement in net debt (Note 14)		
Movement in cash in the year	(75,620)	44,887
Net funds at 1 January 2016	120,103	75,216
Net funds at 31 December 2016	44,483	120,103

Show Racism the Red Card Limited
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NOTES TO THE FINANCIAL STATEMENTS
 for the year ended 31 December 2016

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the income and expenditure account.

2. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

3. INCOME

The income for the year has been derived from:-

	2016	2015
	€	€
Donations and Sponsorships	21,145	5,407
Environment, Community and Local Government	14,507	22,132
Department of Justice and Defence	-	50,000
Leargas	26,109	6,000
Other income	-	220
	<u>61,761</u>	<u>83,759</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of combatting racism in sport through anti-racist education.

Show Racism the Red Card Limited

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

4. OPERATING (DEFICIT)/SURPLUS	2016	2015
	€	€
Operating (deficit)/surplus is stated after charging:		
Auditor's remuneration		
- audit of individual company accounts	1,270	1,230
	<u> </u>	<u> </u>
5. EMPLOYEES AND REMUNERATION		
Number of employees		
The average number of persons employed (including executive directors) during the year was as follows:		
	2016	2015
	Number	Number
Employees	2	1
	<u> </u>	<u> </u>
The staff costs comprise:	2016	2015
	€	€
Wages and salaries	62,694	44,404
	<u> </u>	<u> </u>
6. TAX ON (DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES	2016	2015
	€	€
Analysis of charge in the year		
Current tax:		
Corporation tax	-	-
	<u> </u>	<u> </u>
No charge to tax arises due to tax losses incurred.		
7. CREDITORS	2016	2015
Amounts falling due within one year	€	€
Taxation (Note 8)	-	2,395
Accruals	1,230	1,230
Deferred Income	15,525	39,825
	<u> </u>	<u> </u>
	16,755	43,450
	<u> </u>	<u> </u>
8. TAXATION	2016	2015
	€	€
Creditors:		
PAYE	-	2,395
	<u> </u>	<u> </u>
9. STATUS		
The liability of the members is limited.		
Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.		

Show Racism the Red Card Limited
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2016

continued

10. INCOME AND EXPENDITURE ACCOUNT

	2016 €	2015 €
At 1 January 2016	76,653	73,986
(Deficit)/surplus for the year	(48,925)	2,667
At 31 December 2016	<u>27,728</u>	<u>76,653</u>

11. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS

	2016 €	2015 €
(Deficit)/surplus for the year	(48,925)	2,667
Opening members' funds	76,653	73,986
Closing members' funds	<u>27,728</u>	<u>76,653</u>

12. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2016.

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

14. CASH FLOW STATEMENT

14.1 RECONCILIATION OF OPERATING (DEFICIT)/SURPLUS TO NET CASH OUTFLOW FROM OPERATING ACTIVITIES

	2016 €	2015 €
Operating (deficit)/surplus	(48,925)	2,667
Movement in creditors	(26,695)	42,220
Net cash outflow from operating activities	<u>(75,620)</u>	<u>44,887</u>

14.2 ANALYSIS OF CHANGES IN NET FUNDS

	Opening balance €	Cash flows €	Closing balance €
Cash at bank and in hand	120,103	(75,620)	44,483
Net funds	<u>120,103</u>	<u>(75,620)</u>	<u>44,483</u>

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on _____.

