

Company Number: 365810

**Show Racism the Red Card Limited**  
(A company limited by guarantee, not having a share capital)  
**Directors' Report and Financial Statements**  
**for the year ended 31 December 2014**

**Show Racism the Red Card Limited**  
(A company limited by guarantee, not having a share capital)  
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## **Show Racism the Red Card Limited**

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### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Peter McDevitt Martina Quinn Desmond Tomlinson Eoin Mc Cafferty Emmet Malone Aodhan O'Riordain Alistair Holland
<b>Company Secretary</b>	Garrett Mullan
<b>Company Number</b>	365810
<b>Registered Office</b>	CARMICHAEL CENTRE, NORTH BRUNSWICK STREET, DUBLIN 7
<b>Business Address</b>	CARMICHAEL CENTRE NORTH BRUNSWICK STREET DUBLIN 7
<b>Auditors</b>	KT Nolan & Associates Limited Chartered Accountants and Registered Auditor 302 The Capel Building Mary's Abbey Dublin 7 Ireland
<b>Bankers</b>	Bank of Ireland O'Connell Street, Dublin 1

# Show Racism the Red Card Limited

(A company limited by guarantee, not having a share capital)

## DIRECTORS' REPORT

for the year ended 31 December 2014

The directors present their report and the audited financial statements for the year ended 31 December 2014.

### Principal Activity and Review of the Business

The principal activity of the company is to combat racism in sport through anti-racist education.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2014.

### Principal Risks and Uncertainties

The main risks are related to the difficulty of raising money for the business from government and private bodies as Ireland goes through severe recession.

### Financial Results

The surplus/(deficit) for the year amounted to €28,075 (2013 - €(9,884)).

### Directors

The current directors are as set out on page 3.

There were no changes in shareholdings between 31 December 2014 and the date of signing the financial statements.

### Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

### Political Contributions

The company did not make any disclosable political donations in the current year.


### Auditors

The auditors, KT Nolan & Associates Limited, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.


### Books of Account

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at CARMICHAEL CENTRE, NORTH BRUNSWICK STREET, DUBLIN 7.

Signed on behalf of the board



Alistair Holland  
Director



Desmond Tomlinson  
Director

Date: 30/5/15

## Show Racism the Red Card Limited

(A company limited by guarantee, not having a share capital)

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 31 December 2014

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by Chartered Accountants Ireland.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and the surplus or deficit of the company for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland and Irish law).

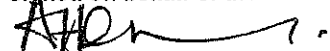
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

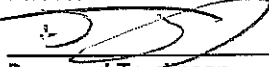
The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the board



Alistair Holland  
Director



Desmond Tomlinson  
Director

Date: ..... 30/5/15 .....

**INDEPENDENT AUDITOR'S REPORT**  
**to the Members of Show Racism the Red Card Limited**  
(A company limited by guarantee, not having a share capital)

We have audited the financial statements of Show Racism the Red Card Limited for the year ended 31 December 2014 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 31 December 2014 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013.

**Matters on which we are required to report by the Companies Acts 1963 to 2013**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

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**KT NOLAN & ASSOCIATES LIMITED**  
Chartered Accountants and Registered Auditor  
302 The Capel Building  
Mary's Abbey  
Dublin 7  
Ireland

Date: .....30/5/15.....

# Show Racism the Red Card Limited

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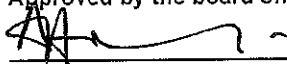
## INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2014

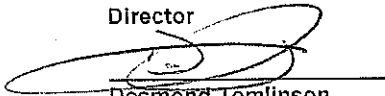
	Notes	2014 €	2013 €
Income	1	103,922	110,004
Expenditure		<u>(75,847)</u>	<u>(119,888)</u>
Surplus/(deficit) on ordinary activities before tax		28,075	(9,884)
Tax on surplus/(deficit) on ordinary activities	4	<u>-</u>	<u>-</u>
Surplus/(deficit) on ordinary activities after taxation		28,075	(9,884)
Surplus/(deficit) for the year	7	<u>28,075</u>	<u>(9,884)</u>

The company has no recognised gains or losses other than the surplus for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on Date: 30/5/15 and signed on its behalf by



Alistair Holland  
Director



Desmond Tomlinson  
Director

# Show Racism the Red Card Limited

(A company limited by guarantee, not having a share capital)

## BALANCE SHEET

as at 31 December 2014

	Notes	2014 €	2013 €
<b>Current Assets</b>			
Cash at bank and in hand		75,216	48,724
Creditors: Amounts falling due within one year	5	(1,230)	(2,813)
<b>Net Current Assets</b>		<u>73,986</u>	<u>45,911</u>
<b>Total Assets less Current Liabilities</b>		<u>73,986</u>	<u>45,911</u>
<b>Reserves</b>			
Income and expenditure account	7	<u>73,986</u>	<u>45,911</u>
<b>Members' Funds</b>	8	<u>73,986</u>	<u>45,911</u>

Approved by the board on Date: 30/5/15 and signed on its behalf by



Alistair Holland  
Director



Desmond Tomlinson  
Director



**Show Racism the Red Card Limited**  
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**CASH FLOW STATEMENT**  
 for the year ended 31 December 2014

Notes	2014 €	2013 €
<b>Movement in cash in the year</b>	<b>26,492</b>	<b>(8,301)</b>
<b>Reconciliation of net cash flow to movement in net funds (Note 11)</b>		
<b>Movement in cash in the year</b>	<b>26,492</b>	<b>(8,301)</b>
<b>Net funds at 1 January 2014</b>	<b>48,724</b>	<b>57,025</b>
<b>Net funds at 31 December 2014</b>	<b>75,216</b>	<b>48,724</b>

## **Show Racism the Red Card Limited**

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### **ACCOUNTING POLICIES**

for the year ended 31 December 2014

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Acts, 1963 to 2013. They comply with the financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Income**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the income and expenditure account.

## Show Racism the Red Card Limited

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### NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2014

#### 1. INCOME

The income for the year has been derived from:-

	2014	2013
	€	€
Donations and Sponsorships	10,426	20,762
Environment, Community and Local Government	35,996	32,970
Department of Justice and Defence	47,500	41,525
Department of Foreign Affairs	10,000	-
Leargas	-	14,237
Other Income	-	510
	<u>103,922</u>	<u>110,004</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of combatting racism in sport through anti-racist education.

#### 2. OPERATING SURPLUS/(DEFICIT)

	2014	2013
	€	€
Operating surplus/(deficit) is stated after charging/(crediting):		
Auditor's remuneration		
- audit services	1,230	1,230
	<u>1,230</u>	<u>1,230</u>

#### 3. EMPLOYEES AND REMUNERATION

	2014	2013
	€	€
The staff costs comprise:		
Wages and salaries	39,855	40,367
	<u>39,855</u>	<u>40,367</u>

#### 4. TAX ON SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES

	2014	2013
	€	€
Analysis of charge in the year		
Current tax:		
Corporation tax	-	-
	<u>-</u>	<u>-</u>

No charge to tax arises due to tax losses incurred.

#### 5. CREDITORS

	2014	2013
	€	€
Amounts falling due within one year		
Accruals	1,230	2,813
	<u>1,230</u>	<u>2,813</u>

#### 6. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

**Show Racism the Red Card Limited**

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**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the year ended 31 December 2014

**7. INCOME AND EXPENDITURE ACCOUNT**

	2014 €	2013 €
At 1 January 2014	45,911	55,795
Surplus/(deficit) for the year	28,075	(9,884)
At 31 December 2014	<u>73,986</u>	<u>45,911</u>

**8. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS**

	2014 €	2013 €
Surplus/(deficit) for the year	28,075	(9,884)
Opening members' funds	45,911	55,795
Closing members' funds	<u>73,986</u>	<u>45,911</u>

**9. CAPITAL COMMITMENTS**

The company had no material capital commitments at the year-ended 31st December 2014.

**10. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the year-end.

**11. CASH FLOW STATEMENT****11.1 RECONCILIATION OF OPERATING SURPLUS/(DEFICIT) TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	2014 €	2013 €
Operating surplus/(deficit)	28,075	(9,884)
Movement in creditors	(1,583)	1,583
Net cash inflow from operating activities	<u>26,492</u>	<u>(8,301)</u>

**11.2 ANALYSIS OF CHANGES IN NET FUNDS**

	Opening balance €	Cash flows €	Closing balance €
Cash at bank and in hand	48,724	26,492	75,216
Net funds	<u>48,724</u>	<u>26,492</u>	<u>75,216</u>

**12. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on

.....  
30/5/15

**SHOW RACISM THE RED CARD LIMITED**  
(A company limited by guarantee, not having a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

## Show Racism the Red Card Limited

(A company limited by guarantee, not having a share capital)

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### SCHEDULE 2 : OVERHEAD EXPENSES

for the year ended 31 December 2014

	2014	2013
	€	€
<b>Administration Expenses</b>		
Wages and salaries	39,855	40,367
Staff training	3,000	-
Rent payable	1,217	3,600
Printing, postage and stationery	893	1,546
Telephone	1,369	2,019
Travel and Subsistence	3,097	2,892
General expenses	243	471
Auditor's remuneration	1,230	1,230
	<u>50,904</u>	<u>52,125</u>