



Company Number: 365810

Show Racism the Red Card Limited
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2015

Show Racism the Red Card Limited
(A company limited by guarantee, without a share capital)

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Show Racism the Red Card Limited

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DIRECTORS AND OTHER INFORMATION

Directors

Emer Costello
Walter Jayawardene
Martina Quinn
Desmond Tomlinson
Eoin Mc Cafferty (Resigned 1 January 2015)
Emmet Malone
Alistair Holland

Company Secretary

Garrett Mullan

Company Number

365810

Registered Office

Carmichael Centre
Brunswick Street North
Dublin 7

Business Address

CARMICHAEL CENTRE
NORTH BRUNSWICK STREET
DUBLIN 7

Auditors

KT Nolan & Associates Limited
Chartered Accountants and Registered Auditor
302 The Capel Building
Mary's Abbey
Dublin 7
Ireland

Bankers

Bank of Ireland
O'Connell Street,
Dublin 1

Show Racism the Red Card Limited

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2015

The directors present their report and the audited financial statements for the year ended 31 December 2015.

Principal Activity and Review of the Business

The purpose of Show Racism the Red Card is to harness the high profile of sport and sportspeople to combat racism. The organisation works to produce anti-racism educational resources, support anti-racism campaigns and educate young people through workshops, summer camps and coaching activities.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2015.

Our mission is to challenge racism through:

- Offering educational and intercultural training and activities that support integration.
- Enabling role models who are predominantly, but not exclusively, sportspeople to present an anti-racism message to young people and others.

Vision

Our vision is a society free of racism.

Values

- Commitment to tackling racism and discrimination and to promoting diversity and inclusiveness.
- Understanding and respect for all ethnicities, nationalities, religions and cultures.
- Recognition of the rights of all individuals to mutual respect; acceptance of others without biases based on differences of any kind.
- Commitment to achieving best practice standards across all aspects of our work.
- Commitment to consistently conduct our operations with honesty and integrity and in compliance with all legal and ethical standards, together with established organisational policies.

Activities in 2015:

Our activities in 2015 included:

- Anti-Racism Creative Competition for Schools & Youth Services
- Anti-Racism Ambassadors programme
- FARE Fortnight of Action
- 'One Race Human Race' exhibitions
- Anti-Racism Training

The Show Racism the Red Card Creative Competition challenges young people to use their creativity to devise an anti racism message. The programme successfully engaged 235 schools and youth services in 2015.

The Anti-Racism Ambassadors programme involved five personalities from soccer, GAA and boxing who were identified and trained by the organisation to assist us in delivering our anti-racism education. An ambassador typically attends a school for a day (along with a member of staff from Show Racism the Red Card) and provides a coaching session for the children, which follows an education workshop.

FARE (Football Against Racism in Europe) fortnight is co-ordinated by the Football Association of Ireland as part of a UEFA-endorsed campaign of anti-racism activities in football across Europe. In 2015, SRTRC partnered with the FAI to deliver anti-racism workshops in 60 schools and activities at the grassroots level of football.

The 'One Race Human Race' exhibition was derived from the Creative Competition. It is made up of art and written pieces submitted to the Creative Competition over the years. The exhibition has 40 pieces and it has been on display in libraries and civic spaces since October 2015 and will continue during 2016.

Anti-racism training by SRTRC seeks to train educators to deliver anti racism education using our education resources. In 2015, we hosted three teacher-training sessions. We are also leading an anti-racism training partnership supported through the Erasmus Plus programme. The first meeting of the partnership took place in November 2015.

Show Racism the Red Card Limited

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DIRECTORS' REPORT

for the year ended 31 December 2015

Principal Risks and Uncertainties

The main risks are related to the difficulty of raising money for the business from government and private bodies as Ireland goes through severe recession.

Financial Results

The surplus for the year amounted to €2,667 (2014 - €28,075).

At the end of the year the company has assets of €120,103 (2014 - €75,216) and liabilities of €43,450 (2014 - €1,230). The net assets of the company have increased by €2,667.

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Emer Costello
Walter Jayawardene
Martina Quinn
Desmond Tomlinson
Eoin Mc Cafferty
Emmet Malone
Alistair Holland

Handwritten signatures and initials:
J. J. J. J.
M. J. J. J.
S. J. J. J.

The secretary who served throughout the year was Garrett Mullan

Future Developments

We hope to increase the impact of our work and of our programme of activities in 2016. Our funding situation has improved to the extent that we are no longer operating month to month. However, we have an ongoing need for sustainable sources of funding that allow us to plan for medium and long-term activities that sustain our impact. Additional resources are needed to develop and extend existing programmes.

In 2016, we will continue to plan strategically to respond to the challenges that face us. We will achieve full compliance with the Governance Code and other relevant codes of best practice, and we will file returns as required on lobbying and in relation to our activities. We will subject programmes of activities to evaluation so as to assist in developing them to the optimum effect.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Auditors

The auditors, KT Nolan & Associates Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

Governance

The Directors report together with the financial statements of Show Racism the Red Card comply with statutory requirements. We have completed a review of our compliance with the principles of the Governance Code for charitable organisations. The review was completed in May 2016. Further to the review, the organisation is in compliance with the principles of the Governance Code as set out on the website www.governancecode.ie.

The board adopted a Company Handbook to ensure good Human Resources management in January 2016. The board has also adopted a code of good practice, equality and health & safety policies. There is a workplan for the Executive Director and the Education Development Worker. This workplan is reviewed by the board on a regular basis. There were five meetings of the board during the year. The board oversees the governance of the charity including workplan review, policy, finance and other plans.

We comply with the Governance Code for community, voluntary and charitable organisations in Ireland. We reviewed our organisation's compliance with the principles in the Code in May 2016. We based this review on an assessment of our organisational practice against the recommended actions for each principle. Our review sets out actions and completion dates for any issues that the assessment identifies need to be addressed.

Show Racism the Red Card Limited

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DIRECTORS' REPORT

for the year ended 31 December 2015

Accounting Records

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at CARMICHAEL CENTRE, NORTH BRUNSWICK STREET, DUBLIN 7.

Signed on behalf of the board



Alistair Holland

Director



Martina Quinn

Director

Date: 23.06.16

Show Racism the Red Card Limited

(A company limited by guarantee, without a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2015

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

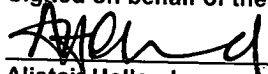
In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the board



Alistair Holland

Director



Martina Quinn

Director

Date: 23.06.16

INDEPENDENT AUDITOR'S REPORT

to the Members of Show Racism the Red Card Limited

(A company limited by guarantee, without a share capital)

We have audited the financial statements of Show Racism the Red Card Limited for the year ended 31 December 2015 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/audit-scope-ireland.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2015 and of its surplus for the year then ended; and
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland and in particular with the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.



Kieron Nolan
for and on behalf of
KT NOLAN & ASSOCIATES LIMITED
Chartered Accountants and Registered Auditor
302 The Capel Building
Mary's Abbey
Dublin 7
Ireland

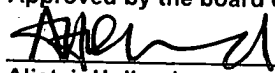
Date: 23/06/2016

Show Racism the Red Card Limited
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INCOME AND EXPENDITURE ACCOUNT
 for the year ended 31 December 2015

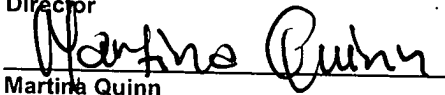
	Notes	2015 €	2014 €
Income	2	83,759	103,922
Expenditure		(81,092)	(75,847)
Surplus on ordinary activities before tax		2,667	28,075
Tax on surplus on ordinary activities	5	-	-
Surplus for the year	9	2,667	28,075

The company has no recognised gains or losses other than the surplus for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

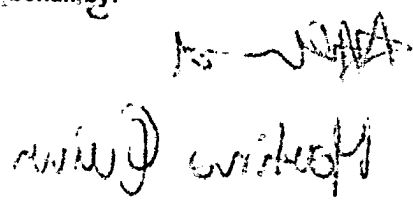
Approved by the board on 30.05.16 and signed on its behalf by:



Alistair Holland
 Director



Martina Quinn
 Director



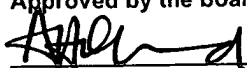
Show Racism the Red Card Limited
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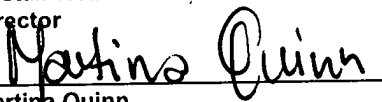
BALANCE SHEET

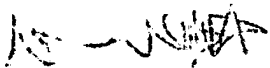
as at 31 December 2015

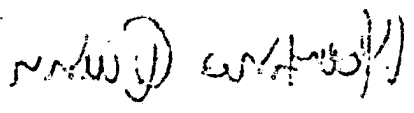
	Notes	2015 €	2014 €
Current Assets			
Cash at bank and in hand		120,103	75,216
Creditors: Amounts falling due within one year	6	(43,450)	(1,230)
Net Current Assets		<u>76,653</u>	<u>73,986</u>
Total Assets less Current Liabilities		<u>76,653</u>	<u>73,986</u>
Reserves			
Income and expenditure account	9	76,653	73,986
Members' Funds	10	<u>76,653</u>	<u>73,986</u>

Approved by the board on 30.05.16 and signed on its behalf by: 21.20.07


 Alistair Holland
 Director


 Martina Quinn
 Director





Show Racism the Red Card Limited
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CASH FLOW STATEMENT
 for the year ended 31 December 2015

Notes	2015 €	2014 €
Movement in cash in the year	<u>44,887</u>	<u>26,492</u>
Reconciliation of net cash flow to movement in net funds (Note 13)		
Movement in cash in the year	44,887	26,492
Net funds at 1 January 2015	<u>75,216</u>	<u>48,724</u>
Net funds at 31 December 2015	<u><u>120,103</u></u>	<u><u>75,216</u></u>

Show Racism the Red Card Limited

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the income and expenditure account.

2. INCOME

The income for the year has been derived from:-

	2015	2014
	€	€
Donations and Sponsorships	5,407	10,426
Environment, Community and Local Government	22,132	35,996
Department of Justice and Defence	50,000	47,500
Department of Foreign Affairs	-	10,000
Leargas	6,000	-
Other income	220	-
	<u>83,759</u>	<u>103,922</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of combatting racism in sport through anti-racist education.

3. OPERATING SURPLUS

	2015	2014
	€	€
Operating surplus is stated after charging:		
Auditor's remuneration		
- audit of individual company accounts	1,230	1,230
	<u>1,230</u>	<u>1,230</u>

Show Racism the Red Card Limited

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2015

continued

4. EMPLOYEES AND REMUNERATION**Number of employees**

The average number of persons employed (including executive directors) during the year was as follows:

	2015 Number	2014 Number
Employees	1	1
The staff costs comprise:	2015 €	2014 €
Wages and salaries	44,404	39,855

5. TAX ON SURPLUS ON ORDINARY ACTIVITIES

	2015 €	2014 €
Analysis of charge in the year		

Current tax:

Corporation tax

-	-
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No charge to tax arises due to tax losses incurred.

6. CREDITORS**Amounts falling due within one year**Taxation (Note 7)
Accruals
Deferred Income

	2015 €	2014 €
Taxation (Note 7)	2,395	-
Accruals	1,230	1,230
Deferred Income	39,825	-
	43,450	1,230

7. TAXATION

	2015 €	2014 €
Creditors:		
PAYE	2,395	-

8. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

Show Racism the Red Card Limited
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2015

continued

9. INCOME AND EXPENDITURE ACCOUNT

	2015 €	2014 €
At 1 January 2015	73,986	45,911
Surplus for the year	2,667	28,075
At 31 December 2015	<u>76,653</u>	<u>73,986</u>

10. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS

	2015 €	2014 €
Surplus for the year	2,667	28,075
Opening members' funds	73,986	45,911
Closing members' funds	<u>76,653</u>	<u>73,986</u>

11. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2015.

12. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

13. CASH FLOW STATEMENT

13.1 RECONCILIATION OF OPERATING SURPLUS TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2015 €	2014 €
Operating surplus	2,667	28,075
Movement in creditors	42,220	(1,583)
Net cash inflow from operating activities	<u>44,887</u>	<u>26,492</u>

13.2 ANALYSIS OF CHANGES IN NET FUNDS

	Opening balance €	Cash flows €	Closing balance €
Cash at bank and in hand	75,216	44,887	120,103
Net funds	<u>75,216</u>	<u>44,887</u>	<u>120,103</u>

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on
23.06.2016.

